

EXPOSURE DRAFT



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Identity Verification Services Amendment (Participation Agreements) Rules 2025

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1 Name

This instrument is the Identity Verification Services Amendment (Participation Agreements) Rules 2025.

2 Commencement

This instrument commences the day after the instrument is registered.

3 Authority

This instrument is made under the *Identity Verification Services Act 2023*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Identity Verification Services Rules 2024

1 After section 6

Insert:

6A Prescription of longer period to finalise participation agreements

For the purposes of paragraph 15(3)(b) of the *Identity Verification Services Act 2023*, the period of 18 months is prescribed.